



Commercial Loan Application

DATE:

Borrower Name:	Co-Borrower Name:
Address:	Address:
Phone Number:	Phone Number:
Tax ID:	Tax ID:
Date of Birth:	Date of Birth:
Email Address:	Email Address:

Amount of Loan:
Purpose of Loan:
Source of Payback:
Collateral Offered:
Desc. of Collateral:

Line of Business:	
Entity Type:	Date Business Est.:
Owners names and Percentage of Ownership	Business Year End:

Guarantor Name:	Guarantor Name:
Address:	Address:
Phone Number:	Phone Number:
Tax ID:	Tax ID:
Date of Birth:	Date of Birth:
Email Address:	Email Address:

Accountant:
Attorney:
Are all taxes current?

Commercial Credit Application Supplement

If there will be more than one Borrower on this loan and you are applying for a joint account, whether as individuals or in the name of a trust, LLC, partnership, corporation or other entity, please complete the section below:

We intend to apply for joint credit (sign or initial below):

	APPLICANT		CO-APPLICANT
	Signature		Signature
	Title		Title
	Date		Date

USA Patriot Act Disclosure

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you:

When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Please complete page 2 and sign and date this application



Disclosure of Right to Receive a Copy of Appraisals

If you are applying for a loan secured by a first mortgage on a 1-4 Family Dwelling, we are required to inform you that:

- We may order an appraisal to determine the property’s value, and charge you for this appraisal.
- We will promptly give you a copy of any appraisal, even if your loan does not close.
- You can pay for an additional appraisal for your own use at your own cost.

Pre-closing Appraisal Receipt Waiver

I hereby certify that I am waiving my rights for pre-closing receipt of copies of all appraisal reports associated with my loan and the property address within the time frame set out by Regulation B (promptly upon completion). I agree to receive a copy of the written appraisal(s) at loan closing.

Note: If the borrower is waiving rights, this written waiver must be signed and dated at least three (3) business days prior to closing. If the loan does not close, the borrower will receive the appraisal report no later than 30 days after the Bank determines that the closing will not occur.

_____ (Applicant) _____ (Date)

ATM Statement

Do you own/operate an ATM? Please circle one. YES NO
If yes, please complete the attached Non-Bank ATM Checklist

PLEASE PROVIDE THE FOLLOWING ADDITIONAL INFORMATION IN ORDER FOR THE BANK TO PROCESS YOUR LOAN REQUEST (additional information may be required as this is not an inclusive list):

- Two years of personal federal tax returns.
- Two years of business federal tax returns.
- Two months of statements from the previous operating account for the Borrower (if not at Beverly Bank)
- Completed, signed and dated personal financial statement.
- Forecasted cash flow if applicable.
- If the loan request involves property, include a rent roll, leases and income and expenses.
- Copy of your most recent tax bill for the property.
- Please note that if your application involves real estate as collateral, we will require an appraisal and an environmental report if applicable.

I HEREBY CERTIFY THAT THE INFORMATION CONTAINED HEREIN, AND ANY EXHIBITS SUBMITTED TO THE BANK, ARE TRUE AND COMPLETE TO THE BEST OF MY KNOWLEDGE AND THAT THESE ITEMS ARE SUBMITTED FOR THE PURPOSE OF INDUCING A LOAN BY THE BANK TO THE APPLICANT. WHETHER OR NOT THE LOAN HEREIN APPLIED FOR IS APPROVED, APPLICANT AGREES TO PAY OR REIMBURSE BANK FOR THE COST, IF ANY, OF SURVEYS, TITLE OR MORTGAGE EXAMINATIONS, APPRAISALS, ETC. PERFORMED BY NON-BANK PERSONELL WITH THE CONSENT OF THE APPLICANT.

THE INFORMATION CONTAINED IN THIS STATEMENT IS PROVIDED FOR THE PURPOSE OF OBTAINING, OR MAINTAINING CREDIT WITH THE BANK ON BEHALF OF THE UNDERSIGNED, OR PERSONS, FIRMS, OR CORPORATIONS IN WHOSE BEHALF THE UNDERSIGNED MAY EITHER SEVERALLY OR JOINTLY WITH OTHERS, EXECUTE A GUARANTY IN THE BANK’S FAVOR. EACH UNDERSIGNED UNDERSTANDS THAT THE BANK IS RELYING ON THE INFORMATION PROVIDED HEREIN (INCLUDING THE DESIGNATION AS TO OWNERSHIP OF THE PROPERTY) IN DECIDING TO GRANT OR CONTINUE CREDIT. EACH UNDERSIGNED REPRESENTS AND WARRANTS THAT THE INFORMATION PROVIDED IS TRUE AND COMPLETE AND THAT THE BANK MAY CONSIDER THIS STATEMENT AS CONTINUING TO BE TRUE AND CORRECT UNTIL WRITTEN NOTICE OF A CHANGE IS GIVEN TO THE BANK BY THE UNDERSIGNED. THE BANK IS AUTHORIZED TO MAKE ALL INQUIRIES DEEMED NECESSARY TO VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN, AND TO DETERMINE MY/OUR CREDIT WORTHINESS AND IDENTIFICATION VERIFICATION. THE BANK IS AUTHORIZED TO ANSWER QUESTIONS ABOUT ITS CREDIT EXPERIENCE WITH ME/US.

Date: _____ **Borrower Signature:** _____

Date: _____ **Co-Borrower Signature:** _____